

Coronavirus Alleviation Programme (CAP) Business Support Scheme

Presentation to Associations

May 2020



National Board for
Small Scale Industries



What is the Background of CAP Business Support Scheme?

**Call to Action &
Commitment to
Assist Government**

Alleviate impact of coronavirus against job losses, livelihoods and supporting MSME businesses

- MSMEs in distressed situation due to the impact of COVID-19
- 40+ percent of these MSMEs are women owned and led
- Most MSMEs women breadwinners of their homes
- MSMEs need support-both financially and technically
- NBSSI is implementing agency for Government and we are committed to assisting MSMEs technical support

**NBSSI
categorisation**

MSME Categories	# of Employees per Entity	# of Entities in Ghana	%
Micro	1 – 5	509,033.00	80%
Small	6 – 29	117,329.00	18.5%
Medium	30 - 99	9,333.00	1.5%
TOTAL		635,695.00	100%

Who are the Target Beneficiaries?

✔ Operating & Distressed MSMEs

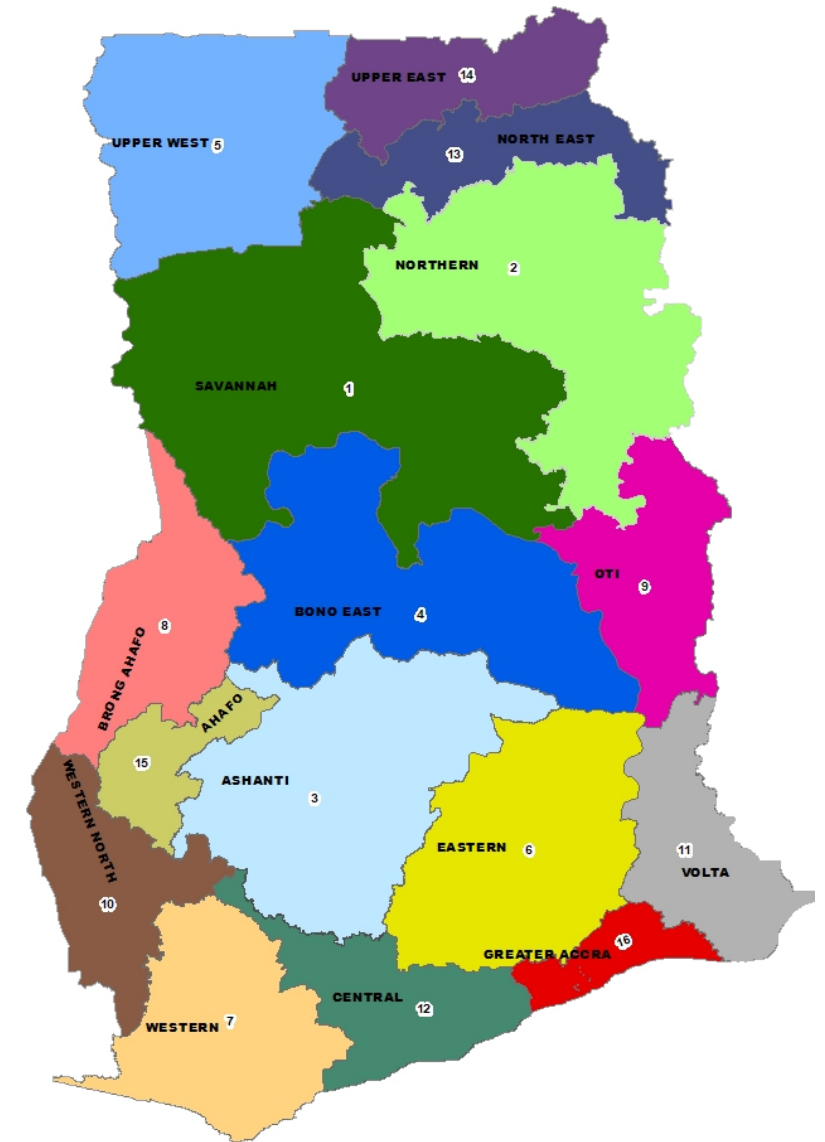
- Existing enterprises nationwide with verifiable evidence of business activities gravely impacted by COVID-19 pandemic

✔ COVID-19 Related Enterprises

- Potential and existing businesses with bankable plans or producing items to support the fight against the COVID-19 pandemic

The programme will be rolled out nationwide and targets businesses that are part of an association, trade group or NBSSI.

Financial support that will be allocated to each region will vary and depend on factors such as population size and level of economic activity across each region

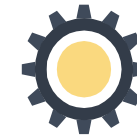


Which sectors and MSMEs will benefit from this support?

- ☑ Healthcare and Pharmaceuticals
- ☑ Manufacturing
- ☑ Agri and Agro-businesses – food and beverages incl.
- ☑ Water and Sanitation/PPEs
- ☑ Tourism and Hospitality
- ☑ Education
- ☑ Textiles and Garments
- ☑ Commerce/Trade
- ☑ Services

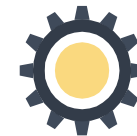


What Assistance (reliefs) is available to MSMEs?



Emergency Relief Fund

- Anidasuo Loans
- Adom 'Special' Loans



Technical and Digitisation

What are the terms of loan and what can the loans be used for?

Target Beneficiaries and Average Loan Limits

Micro	Lower Small	Upper Small	Medium
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- Interest Rate: **5%**
- Moratorium: **up to 1 year**
- Repayment Period: **2 – 3 years**
- Processing Time: **up to 2 weeks from completion of application**
- Fund Disbursement Close Date: **3 months for all disbursements of fund**

Target Purpose of Concessionary Loan

1. Procurement of raw materials for immediate use
2. General operational and administrative expenses – rent, salaries, utilities etc
3. Any other need of the MSMEs that positively impacts the business and retains human resource

***Insurance Companies to Insure Loans and average amounts**

What are the minimum Eligibility Criteria?



Might vary by Micro and Small and Medium Enterprises. Considering that the informal sector are usually Micro businesses.

- Micro, Small and Medium Enterprises (self-employed, limited liability, sole proprietorship, partnership, joint ventures)
- Must be located in Ghana
- Enterprises running for at least six months from March 2020
- Registered businesses/enterprises – RGD/District Assembly (Micro/Informal)
- TIN Number
- Businesses/Enterprises that are adversely impacted by COVID showing evidence
- Businesses/Enterprises that are producing goods or services that support the fight against COVID
- Member of an association, a trade group or registered with NBSSI
- Businesses with between 1 - 99 employees

What do I need to be able to apply? (Requirements)



Businesses

Might vary by Micro and Small and Medium Enterprises. Considering that the informal sector are usually Micro businesses.

- TIN Number for all MSMEs
- ID Cards – Passport, Voter ID, Drivers Licence, Ghana Card
- Passport Picture – Electronic/Hard Copy
- Annual Sales – Information



Associations

- Documentation of registration Status
- A copy of the constitution or set of regulations
- List of Executive Members
- Evidence of existence
- TIN Number
- Bank Account Details

Where do I go if I need further information or assistance?

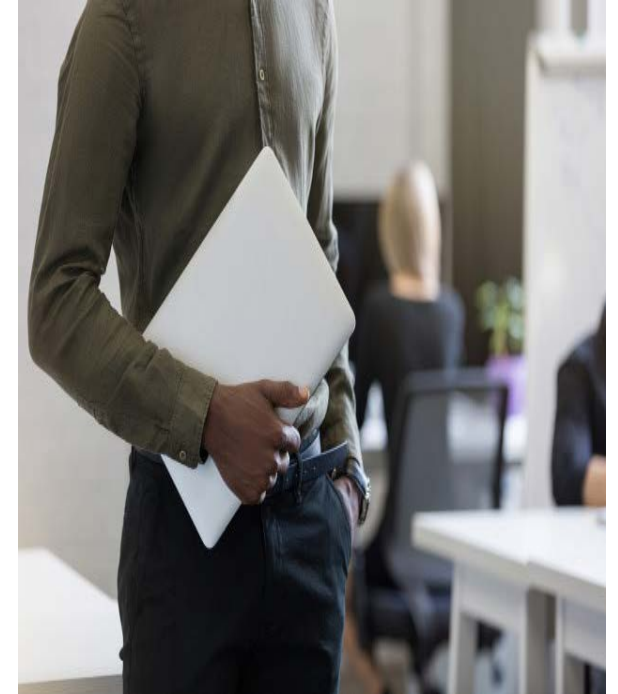


- NBSSI website
- Dedicated Call Centre
- NBSSI District Business Advisory Centre
- Your business associations
- Participating Financial Institutions

What must I do next to be ready?

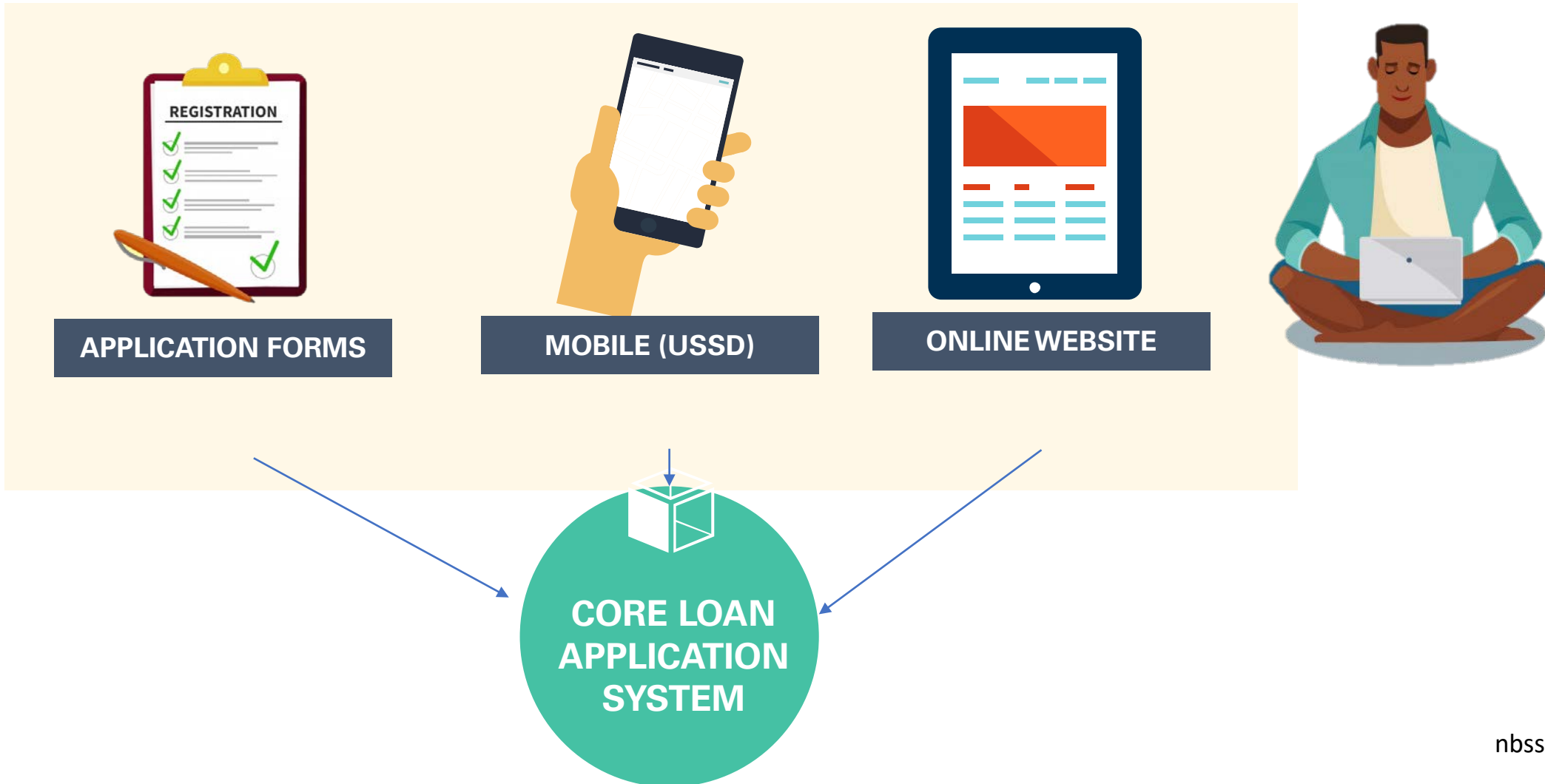


- Get your TIN
- Have your IDs
- Have all necessary documentations to meet the application requirements



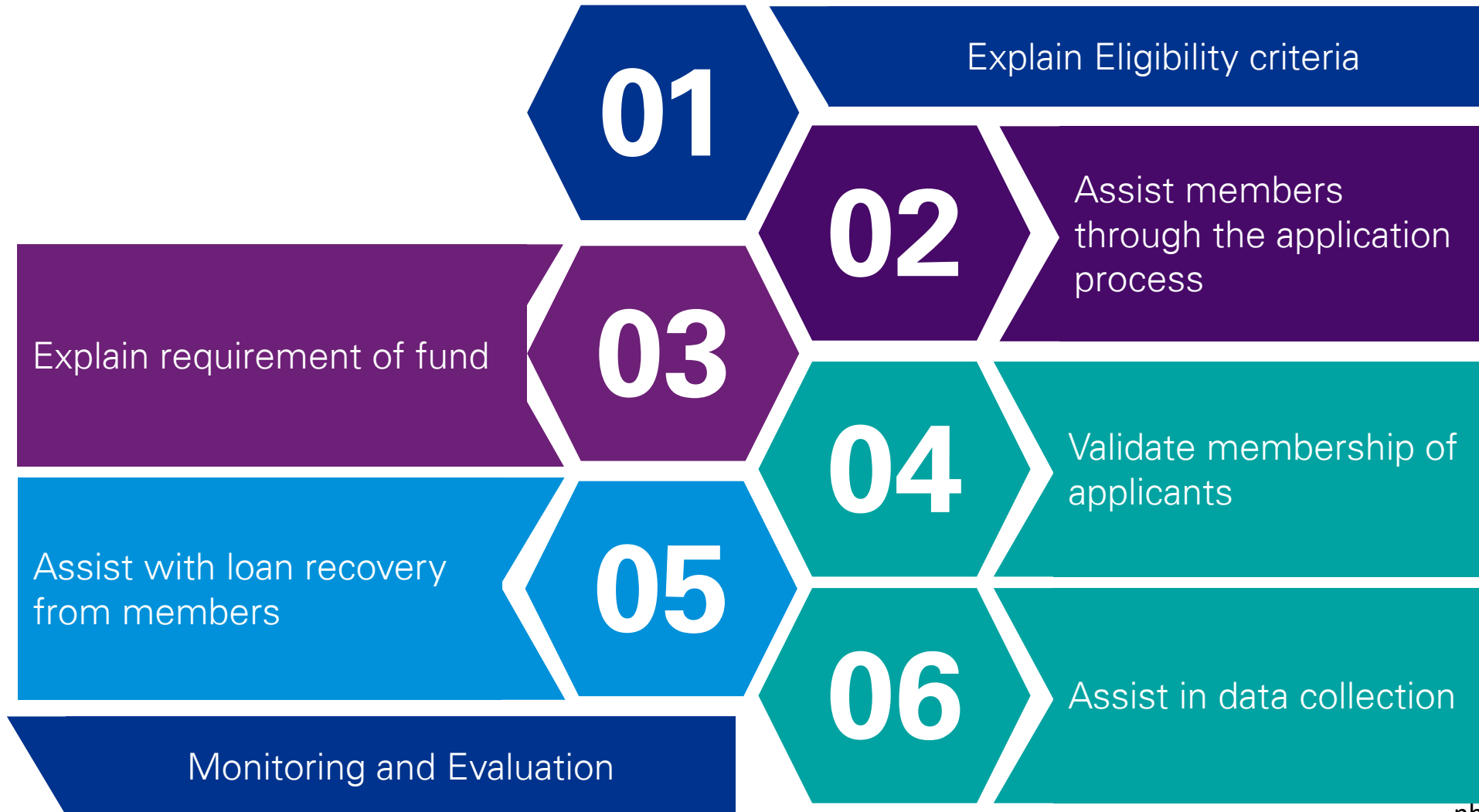
How do I apply ? (Registration and application Channels)

Businesses shall have the option of applying through **several channels** for their **convenience**. These channels are;



What will be the role of associations?

Each association needs to sensitize, monitor and provide support to members in all areas



About NBSSI



About NBSSI

The National Board for Small Scale Industries (NBSSI) is an agency under the Ministry of Trade and Industry (MOTI) mandated by Act 434 to promote and develop MSMEs in Ghana.

Resource and Coverage

The Board has a committed workforce with an average work experience of over 15 years. NBSSI has coverage in all the 16 regions and 178 districts across the country

Services

NBSSI currently deliver three main services, which are :

- Funding
- Business Development
- Business Performance (Kaizen).

These services are delivered through the Business Advisory Centers (BACs) of NBSSI

Key Achievements 2019

- Training 65,000 youth (62 percent women) through innovation hubs and apprenticeship programs
- Linking businesses to funding (USD13 million worth), and international export markets.
- Establishment of over 13,000 new businesses
- Approximately GHC45 million disbursed as loans
- Provision of business acceleration services to 254 SMEs through KAIZEN

Thank You

